

Dorchester Town Football Club Supporter's Society Limited

Directors' Report and Financial Statements
for the Year Ended 30 June 2011

Kennedy Legg
Accountants and Registered Auditors
Stafford House
10 Prince of Wales Road
Dorchester
Dorset
DT1 1PW

Dorchester Town Football Club Supporter's Society Limited

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The following pages do not form part of the statutory financial statements:

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Dorchester Town Football Club Supporter's Society Limited
Officers and Advisers

Chairman	J Greenslade
Treasurer	N Butterworth
Secretary	D Ring
Registered office	PO Box 7190 Dorchester Dorset DT1 9ES
Auditors	Kennedy Legg Accountants and Registered Auditors Stafford House 10 Prince of Wales Road Dorchester Dorset DT1 1PW

Dorchester Town Football Club Supporter's Society Limited

Directors' Report for the Year Ended 30 June 2011

The directors present their report and the audited financial statements for the year ended 30 June 2011.

For clarity of this report, Directors are the officers of the society as set out in rule 18 of the society's constitution.

Directors' responsibilities

The Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968 requires the directors to prepare financial statements which give a true and fair view of the state of affairs of the society at the end of the financial year and of the surplus or deficit of the society for the period ending on that date. In preparing these financial statements, directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure the financial statements comply with the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the society and to prevent and detect fraud and other irregularities.

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the society's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

Principal activity

The principal activity of the company is to raise income to promote and support the long term provision of football in the local community.

Directors

The directors who held office during the year were as follows:

- N Butterworth
- J Greenslade
- A Greenslade
- D Fuge
- T Goddard
- D Ring
- A Jury (appointed 9 December 2010)

Auditors

The auditors, Kennedy Legg, offer themselves for re-election at the Annual General Meeting.

Dorchester Town Football Club Supporter's Society Limited
Directors' Report for the Year Ended 30 June 2011

..... *continued*

Approved by the Board on 23 November 2011 and signed on its behalf by:

.....

J Greenslade
Chairman

Independent Auditors' Report to the Members of Dorchester Town Football Club Supporter's Society Limited

We have audited the financial statements of Dorchester Town Football Club Supporter's Society Limited for the year ended 30 June 2011, set out on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/uknp.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2011 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime.

**Independent Auditors' Report to the Members of
Dorchester Town Football Club Supporter's Society Limited**

..... *continued*

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Paul Beer FCCA
Senior Statutory Auditor

for and on behalf of:
Kennedy Legg, Statutory Auditor

23 November 2011

Stafford House
10 Prince of Wales Road
Dorchester
Dorset
DT1 1PW

Dorchester Town Football Club Supporter's Society Limited
Profit and Loss Account for the Year Ended 30 June 2011

	2011	2010
	£	£
Turnover	5,959	6,273
Administrative expenses	(2,439)	(2,030)
Operating profit	3,520	4,243
Other interest receivable and similar income	1	1
Profit on ordinary activities before taxation	3,521	4,244
Profit for the financial year	3,521	4,244
Profit and loss reserve brought forward	4,573	329
Profit and loss reserve carried forward	8,094	4,573

The notes on pages 8 to 9 form an integral part of these financial statements.

Dorchester Town Football Club Supporter's Society Limited (Registration number: IP030598R)

Balance Sheet as at 30 June 2011

		2011		2010	
	Note	£	£	£	£
Fixed assets					
Investments	2		6,700		3,500
Current assets					
Debtors	3	-		222	
Cash at bank and in hand		1,440		952	
		<u>1,440</u>		<u>1,174</u>	
Creditors: Amounts falling due within one year					
	4	<u>(46)</u>		<u>(101)</u>	
Net current assets			<u>1,394</u>		<u>1,073</u>
Net assets			<u><u>8,094</u></u>		<u><u>4,573</u></u>
Capital and reserves					
Profit and loss reserve	5		<u>8,094</u>		<u>4,573</u>
			<u><u>8,094</u></u>		<u><u>4,573</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 23 November 2011 and signed on its behalf by:

.....
N Butterworth

Dorchester Town Football Club Supporter's Society Limited
Notes to the Financial Statements for the Year Ended 30 June 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Investments held as fixed assets

	Other investments £
Cost	
As at 1 July 2010	3,500
Additions	3,200
As at 30 June 2011	6,700
Net book value	
As at 30 June 2011	6,700
As at 30 June 2010	3,500

3 Debtors

	2011 £	2010 £
Other debtors	-	222

4 Creditors: Amounts falling due within one year

	2011 £	2010 £
Other creditors	46	101

Dorchester Town Football Club Supporter's Society Limited
Notes to the Financial Statements for the Year Ended 30 June 2011

..... *continued*

5 Reserves

	Profit and loss reserve £
Balance at 1 July 2010	4,573
Transfer from profit and loss account for the year	<u>3,521</u>
Balance at 30 June 2011	<u><u>8,094</u></u>

6 Related parties

Controlling entity

The society is controlled by its management committee.

Dorchester Town Football Club Supporter's Society Limited
Detailed Profit and Loss Account for the Year Ended 30 June 2011

	2011		2010	
	£	£	£	£
Turnover				
Fundraising income (net)	2,716		2,162	
Subscriptions	1,335		1,375	
Donations	1,479		2,133	
Grant income	200		510	
Other income	29		93	
Lottery income	200		-	
	<hr/>		<hr/>	
		5,959		6,273
Administrative expenses (analysed below)				
Establishment costs	638		623	
General administrative expenses	1,768		1,394	
Finance charges	33		13	
	<hr/>		<hr/>	
		(2,439)		(2,030)
Operating profit		3,520		4,243
Other interest receivable and similar income				
Bank interest receivable		1		1
		<hr/>		<hr/>
Profit on ordinary activities before taxation		<u>3,521</u>		<u>4,244</u>

This page does not form part of the statutory financial statements.

Dorchester Town Football Club Supporter's Society Limited
Detailed Profit and Loss Account for the Year Ended 30 June 2011

..... continued

	2011	2010
	£	£
Establishment costs		
Insurance	398	398
Repairs and maintenance	240	225
	<u>638</u>	<u>623</u>
	2011	2010
	£	£
General administrative expenses		
Membership purchases	21	150
Lottery expenses	73	-
Patron's draw	399	471
Christmas cracker	10	-
Registrations and subscriptions	231	231
Charitable donations	400	291
Advertising and promotion	634	251
	<u>1,768</u>	<u>1,394</u>
	2011	2010
	£	£
Finance charges		
Bank charges	<u>33</u>	<u>13</u>

This page does not form part of the statutory financial statements.